

Office of the Mayor

James J. Schmitt

Mayor

PRESS RELEASE

FOR IMMEDIATE RELEASE

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Misrepresentations and Misunderstanding by Council Members

(Green Bay, WI)—Today five members of the Green Bay Common Council, Alders Zima, Steuer, De Wane, Wery and Nicholson, took it upon themselves to file a complaint with the District Attorney's office alleging that my administration lied about Hotel Northland finances.

The allegations lobbed by the five elected officials, and their explanations of the events that transpired in the last 10 months regarding the Hotel Northland, reveal a deep misunderstanding of financing and banking. Furthermore, the alders do not comprehend the most basic issue, namely that the City does not own the hotel. At several junctures this past year, the City did its best to support the completion of the hotel, and worked tirelessly with other lenders in the capital stack to that end.

Senior staff members Kevin Vonck and Vanessa Chavez are well-versed and experienced in creating contracts, development agreements and the like. Dr. Vonck and Attorney Chavez are advocates for the city and will work to their utmost capabilities to bring innovative development to our community. In contrast are the five elected officials who stood before the public today.

If not for these alders' obstructionist tactics, the Hotel Northland would have long been open by now.

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